



CUMWLA

**2023
ANNUAL
REPORT**

Prepared: March 2024

Empowering the women who power the movement

2024 ANNUAL MEETING AGENDA

Via Zoom, April 3, 2024 @ 10:00 AM Central Time

- I. Call to Order - Lily Newfarmer, Chairwoman
- II. Confirmation of Quorum - Heather Walter, Secretary
- III. Approval of Annual Meeting Minutes held April 5, 2023
- Lily Newfarmer
- IV. Welcome & Introduce Executive Director & Board
Members - Lily Newfarmer
- V. Chairwoman's Report - Lily Newfarmer
- VI. Treasurer's Report - Jan Page
- VII. Nominating Committee Report - Charlotte Nemec
- VIII. Any Unfinished Business - Lily Newfarmer
- IX. Adjournment - Lily Newfarmer



2023 ANNUAL MEETING MINUTES

Via Zoom, April 5, 2023 @ 10:00 AM Central Time

- I. Call to Order
 - A. Chairwoman Lily Newfarmer called the meeting to order at 10:06 CT.
- II. Confirmation of Quorum
 - A. Secretary Heather Walter confirmed there was a quorum.
- III. Approval of Minutes
 - A. Charlotte Nemec made the motion to approve the minutes as printed
 - B. Lori Herrick seconded
 - C. Passed unanimously.
- IV. Welcome & Introduce CUWLA Board Members and Founders.
 - A. Chairwoman Lily Newfarmer welcomed the attendees and introduced the CUWLA Board Members Founders, as well as Linda White, the Executive Director, past Board member, and CUWLA Founder.
- V. Chairwoman's Report
 - A. Chairwoman Lily Newfarmer reported:
 1. CUWLA is 157 members strong and growing. The collective, collaborative efforts are making a difference in our credit unions.
 2. The first annual conference last year was an overwhelming success. Please consider joining the 2nd annual conference from September 17 – 19 outside of San Francisco.
 3. We completed our 1st CUWLA Coaching Cohort and celebrated the Executive Participants at our conference. The applications for the 2nd Coaching Cohort are available now on the CUWLA website.
 4. Our strong value proposition is the monthly virtual Meet & Greets along with quarterly educational, Power Hours. We have also partnered with the National Credit Union Foundation again in 2023 for a 2-day virtual workshop. These are all included in your CUWLA dues.
 5. We have partnered with Leagues and Associations throughout the year to reach potential members.
 6. Also, a thank you to CUNA and CUNA Mutual Group for their continued generous support including a special shout out to Gerry Singleton, Tom Sakash, and Jess Hrubes.
 7. Finally, a thank you to the members for the continued support and contributions to CUWLA.
- VI. Treasurer's Report.
 - A. Treasurer Jan Page reported that our income as of December 31, 2022 is \$103,525. Expenses were for things such as the CUWLA Conference, Accounting and Legal Fees, and CUWLA Coaching. The ending cash balance is \$240,977.
- VII. Nominating Committee Report
 - A. Linda Bodie, Chair of the Nominating Committee, reported that there were 4 nominations for the 3 open positions. A vote was conducted and the results were that Amy Brodersen, Heather Walter, and Lily Newfarmer were reelected to the Board. She thanked everyone that voted. The candidates are elected for a 3-year term.
- VIII. Unfinished Business
 - A. None
- IX. Adjournment at 10:19 am.
 - A. Lynette Smith made the motion to adjourn the meeting.
 - B. Winona Nava seconded
 - C. Passed unanimously.



REPORT FROM THE CUWLA CHAIRWOMAN

Lily Newfarmer



Once again, I'm pleased to report a very successful year for CUWLA and its members. We've now grown to nearly 230 members and continue to make headway in supporting the growth of women CEOs of smaller credit unions through collaboration, education, and mentoring/coaching opportunities.

During 2023, we conducted our second in-person conference, which was well attended and well received. Eleven members of our second cohort also completed the 2023 CUWLA Coaching program, thanks to the extremely talented female credit union professionals who participated as Coaches and those who assisted in creating an awesome mentorship program for our members.

We conducted our third Planning Session and continue to focus on providing a strong member value proposition by offering monthly virtual meetings and quarterly educational opportunities, as well as partnering with subject matter experts and business partners to share topics important to women CEOs of smaller credit unions. We implemented Basecamp last year to provide a more efficient collaboration among members, resulting in a multitude of great discussion postings, and the comments and information sharing has been nothing short of amazing! As always, we strive to protect the safe space environment we promised you and will continue to do so going forward.

I would like to thank and acknowledge our committee volunteers and Board of Directors for their volunteer spirit and service, and for generously giving of their time and energy to further our cause. I would also like to thank our credit union business partners for their continued support. We could not have realized the success we have without them. And I would be remiss in not recognizing the contributions of Linda White, our Executive Director, who has been instrumental in supporting our members' needs, growing our organization, and keeping us all on track!

Last, but not least, I would like to thank you, our members, for your continued support and contributions to this unique, collaborative membership, which makes us all stronger and better leaders. I hope you continue to find this to be a great value proposition and employ it for your personal betterment, as well as that of your credit union.

It's my great pleasure to have served as your Chairwoman for the past three years and I look forward to many more successful years with CUWLA.

With gratitude,

A handwritten signature in cursive script that reads "Lily Newfarmer".

CUWLA

**HOW YOU
CAN SUPPORT
CUWLA**

JOIN



DONATE



REPORT FROM THE TREASURER

Jan Page



INCOME	Amount	Budget	Difference
Membership Activity	\$148,782.50	\$157,215.00	\$(8,432.50)
Donations	\$133,775.00	\$125,000.00	\$8,775.00
Other Operating Income	\$2,837.95	\$0.00	\$2,837.95
Total Income	\$285,395.45	\$282,215.00	\$3,180.45

EXPENSES	Amount	Budget	Difference
Marketing & Member Relations	\$136,894.18	\$157,700.00	\$20,805.82
Professional & Outside Services	\$1,035.00	\$3,500.00	\$2,465.00
Employee Expense	\$57,289.17	\$52,500.00	\$(4,789.17)
Other Operations Expenses	\$10,695.40	\$3,300.00	\$(7,395.40)
Total Expenses	\$205,913.75	\$217,000.00	\$11,086.25

NET INCOME	\$74,481.70	\$65,215.00	\$14,266.70
Ending Cash Balance	\$337,067.65		



CUWLA EXECUTIVE, BOARD, & FOUNDING MEMBERS



Linda White
Executive Director
Founder



Lily Newfarmer
Chairwoman
Founder



Maria Martinez
Vice-Chairwoman
Founder



Jan Page
Treasurer
Founder



Heather Walter
Secretary
Founder



Linda Bodie
At-Large Member
Founder



Amy Broderson
At-Large Member
Founder



Teri Robinson
At-Large Member
Founder



Theresa Trimble
At-Large Member



Elaine Thompson
At-Large Member



Tammy Passafiume
Founder



Winona Nava
Founder



Lynette Smith
Founder



Debie Keesee
Founder



Carma Parrish
Founder

